

Minutes
STOW FINANCE COMMITTEE
July 27, 2010
7:30 PM
Town Building
Approved

Call to Order

Chairman Gary Bernklow called the meeting to order at 7:32 pm. Present were,

Members: Christopher Sarno, Tom Ryan, Ann Deluty and Patricia Heron

Associates: Richard Connelly

Secretary: Elizabeth Tobey

Correspondence

- Email from Ross Perry expressing interest to remain on Capital Planning as the Liaison to the FinCom

Vote for Liaison to Capital Planning

Tom Ryan moved to approve Ross Perry as the voting member for the Finance Committee to the Capital Planning Committee for a two-year term. Patricia Heron seconded the motion.

The motion carried unanimously (Bernklow, Sarno, Heron, Ryan and Deluty)

Meeting Minutes

After a review of the minutes Tom Ryan moved to approve June 8, 2010 minutes as Submitted. Ann Deluty seconded the motion.

The motion carried 4 for (Bernklow, Sarno, Deluty and Ryan)
 1 Abstained (Heron)

After a review of the minutes Ann Deluty moved to approve July 6, 2010 minutes as submitted. Patricia Heron seconded the motion.

The motion carried unanimously (Bernklow, Sarno, Ryan, Deluty and Heron)

Liaison Reports

Nashoba Regional School District

Tom stated that he spoke with Brian Burke who explained that the contract negotiations are not starting until the end of the summer. Tom suggested as we go forward, the Fincom should take a position on the contract negotiations and budget for next year. Monies will be tight. It doesn't do any good to express our opinions after negotiations are finished.

Minuteman Regional

Chris explained that he has not heard back from Alice Deluca and/or Dr. Bouquillon. He has read that they did approve the \$724k for the school feasibility study and feels they will go ahead with the school improvements. It was asked if it was a rolling average or just yearly. Chris explained that it is a combination of the two but basically just a yearly. They have an up-charge for Special Ed because they don't want other districts funneling off Special ED Students.

7:40pm Linda Hathaway - Town Clerk, entered the meeting

The members asked her if she was expecting a special town meeting this year. Linda stated that she wasn't expecting one at this time. She is contemplating having a special election Nov 2nd with the State Elections.

Elementary School Building Committee

Gary explained that the construction has started and are presently digging up land, moving dirt and clearing trees.

At their last meeting some residents came in concerned that the ESBC had plans to spend the \$5mil in excess of what the actual bid was going to be. The committee explained that they were not planning to spend the money. The Blacksmith Shop will be moved to Shelburne Farm. Gary wasn't sure how they were going to move it. But they are going to.

Reserve Fund Transfer Requests

None at this time

Other Business

Tom suggested they put together information for the public regarding when the money for the school will be seen in their taxes and how much it will be. This information should be published in the local paper.

Adjournment

A motion to adjourn was made by Tom Ryan at 7:56 pm. Christopher Sarno seconded the motion. The motion carried unanimously (Bernklow, Sarno, Heron, Deluty and Ryan).

Action Items:

- Tom to educate the Fincom on town finance processes at future meetings.

Future meetings:

August 10, 2010

August 24, 2010

Respectfully submitted,

Elizabeth A. Tobey,
Secretary